

Date: May 12, 2006

Proposal: Interagency Advance Notice of Proposed Rulemaking:
Procedures to Enhance the Accuracy and Integrity of
Information Furnished to Consumer Reporting Agencies
under Section 312 of the Fair and Accurate Transactions
(FACT) Act

Document ID: R-1250

Document Version: 1

Release Date: 03/22/2006

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Comments:

I think the guidelines are within reason. I do have issues with the confirmation requirements of the credit bureaus. At this time, we submit corrections through e-Oscar and update our system when applicable. Without pulling a credit report and possibly effecting their credit score, there does not seem to be a way to verify that the corrections are in place. They have been times when I have submitted a correction only to discover a few months later that the correction was not made. We want to provide good customer service and be in compliance with updating incorrect information. Requiring credit bureaus to send a report of the correction showing the end result would be beneficial to both the reporting agency and the customer.